

Academy Terrace Homeowners Board Meeting
March 4, 2021, 6:30 pm

Attendees: Rosie, Rob, Sharon, Jill, Cheryl, Roberta, Tom

Minutes from January meeting – Board Approved

There were no minutes from February as the Board cancelled that meeting.

Treasurer's Report – Roberta went over the accounts, and expenses. Board approved the report.

Status of annual dues – roughly 23 homeowners have not paid, \$3,000 in HOA dues that need to be paid. Roberta will add fees to their statements. Two homeowners already have liens; another may get a lien put on soon.

Egg Hunt – Cancelled due to COVID.

Audit – need 2 years' worth of audits – Rob will send a note to homeowners and post to website.

Park clean-up – bid for concrete still needed, Tom will get bids.

Signs for “Slow Children” Rob will reach out to the City for the signs

New Business

Rob brought up the question of do we want to get an official bid from TPU to put up a light on the corner of 54th and Academy Terrace Drive? The estimate is around \$10,000 for the light. Also, the wooden play structure in the park is 19 years old. The cost would be \$20,000 to replace it. The Board discussed spending money on the light versus the play structure. Consensus was that the light is more beneficial to all homeowners at this time. Rob will contact TPU to get a bid for installing a street light.

Meeting adjourned 6:57 pm

Minutes by Sharon Predoehl