Academy Terrace Homeowners Association Meeting Monday, August 26, 2024 Academy Terrace Park, 6:00 PM

Special Meeting Called for Two Votes - one on Park Capital Improvements, (\$100 per year for five years) and another vote on raising the HOA annual dues to \$200 per year starting in 2025

Board members in attendance: Scott, Sharon, Tami, Josh, Kimberlee, Monica

Scott Traynor, Board President, called the meeting to order at 6:05 pm.

Scott said we need approximately 91 homes for a quorum (one vote per household) and we did not have the quorum. We had 32 homeowners and five proxy votes.

Scott said the next vote would be at the Annual Meeting on Thursday, October 3, 2024, 7 pm at Olympic View Baptist Church.

Scott said we will need 46 voting members (which includes proxy votes).

He stated that if any one here today, cannot make that meeting there are proxy forms on the HOA website https://www.academyterracehoa.com/. It is in pdf format on the main screen. He also said that if you submitted a proxy form for tonight's meeting, it will still be good for the next meeting.

Scott stated that if there is no quorum at the Annual meeting in October, then it will be up to the next year's Board to determine next steps.

Scott said that we need three new Board members including a new treasurer, so if anyone would like to serve on the Board to let him know.

The Meeting was adjourned at 6:13 pm.